

Minutes for the Bond Oversight Committee Meeting North

September 29, 2008

Aptos High School Career Center
100 Mariner Street

Aptos, CA 95003

5:00 PM – 7:00 PM

Attending Members:

Fred Fischer – Doug Maher – Bruce Mathias – Barbara Palmer – Mary Reed – Nancy Bensen – Vic Marani

Absentee Members:

Mike Barsi – Tere Carrubba – Marc Kirby – T. James Miller

Non-committee members attending:

Casey O'Brien- Mary Hart - Brian Rasmussen – Rick Mullikin – Kathy Fuentes

The meeting began with a tour of the Performing Arts Center then continued in the Aptos High Career Center.

Minutes from the prior meeting on May 19, 2008 were approved. Brian Rasmussen reported on the year-end financials pointing out that we have spent approximately \$27,000,000 dollars to date adding that there is about \$1,000,000 still encumbered and yet to be spent for the project. There was a motion to approve the year-end financials and they were approved.

Doug Maher asked for clarification as to how much money, if any, would be left from the project. Brian responded that the budget is currently showing a surplus of only \$10,000 or \$15,000 but that could change. He added that we spent \$900,000 for the cafeteria, library, shop and restroom renovations. Until the current projects are finalized we will not know if there is any money left over. He explained that we were already going to spend bond money on the cafeteria so we used those sums for a match to obtain modernization money from the state of approx \$900,000. He said bond language allows for some flexibility stating that projects needed to be for the benefit of Aptos High. Fred Fischer added that it says money should be spent on Aptos High facilities more specifically.

Nancy Bensen would like to see the art rooms renovated if there is enough money left over. Brian mentioned that initial review of the art rooms showed that a renovation was going to require a lot of money. The decision was made to upgrade the bathrooms instead. They had also wanted to redo the handicap ramps but funds did not allow. Lighting in old gym is a bond project yet to be completed. Landscaping around the PAC building was considered an extra and not in the contract. Brian noted that \$15,000 of it was a gift from a class gift, but additional money was taken out of the project for landscaping.

Barbara said there is a list of things cut from the project with the assumption that if there was money left over, those items could be put back in. Casey O'Brien wanted to know who makes decisions regarding left over money. Mary and Brian said if there was money left over, the site would prioritize the options. Brian said he hopes to finalize the contract with Soltek in the next 30 days and have a better understanding of where we stand financially. Mary reminded the group that they will meet again in January to approve the financials.

Brian reported on construction status. He noted that mitigation measures are being worked on including storm drainage on Freedom Blvd., filtering water off the parking lot, and habitat planting along the softball field and water tanks to help migration of the salamander.

Brian discussed the elevator and stage platform. He said we hope to wrap up the elevator as soon as everything comes in. The stage platform will take a couple months to fabricate, but should be done by the end of year. Most of the punch lists have been completed. Rick Mullikin reported we were on schedule with the water tanks hoping to complete them by December with no soils issues. He added that planting can't be done until the tanks are in. A question was asked about when the gym lighting would be done and Brian responded that it may be done during Christmas break.

Barbara Palmer asked the group to email her their thoughts about the committee and the project. She has to make a report to the board in January. She would like the report to summarize the bond project and highlight historical decisions. Doug Maher would like the report to include bond language. The next meeting was set for January 26, 2009 and the meeting was adjourned.